

## IFIS BUDGET VS ACTUAL

INCOME	Actual 2022	Actual 2023	Actual 2024	Actual 2025	BUDGET 2025	Comments Re 2025 Budget
Corp. Membership Fees	10.500,00 €	10.500,00 €	10.500,00 €	10.500,00 €	10.500,00 €	Clifford Chance left; Atoz joined
Ind. Membership Fees	4.605,00 €	3.938,00 €	3.945,00 €	4.250,00 €	4.695,00 €	No new members attracted
Other Operating Income	390,36 €					
Luncheon events	4.320,00 €	4.086,00 €	902,51 €	3.020,00 €	4.750,00 €	Only 2 of 5 luncheons planned for
Board Meetings/AGM			1.150,00 €	1.870,00 €	1.100,00 €	5 (vs. 4) Board Meetings, 1 AGM, 1 EGM
Seminar events			1.129,44 €		950,00 €	2 Events planned, not materialised
Sponsorships			2.704,58 €	1.699,00 €	4.500,00 €	Only one (vs 3) event realised, sponsored by VPBank
Other			83,10 €	58,92 €		
<b>TOTAL INCOME</b>	<b>19.815,36 €</b>	<b>18.524,00 €</b>	<b>20.414,63 €</b>	<b>21.397,92 €</b>	<b>26.495,00 €</b>	
Expenses	Actual 2022	Actual 2023	Actual 2024	Actual 2025	BUDGET 2025	Comments
Luncheon events	3.024,00 €	3.054,00 €	1.165,00 €	2.280,00 €	4.275,00 €	Only 2 of 5 luncheons planned for
Board & AGM Expenses			565,00 €	2.072,00 €	1.250,00 €	5 (vs. 4) Board Meetings, 1 AGM, 1 EGM
Evening events	- €		- €		900,00 €	2 Events planned, not materialised
Speaker Expenses	-	288,86 €	458,70 €		750,00 €	Not used until after 30/6 for CdC event
Speaker event costs	90,00 €		50,00 €		275,00 €	Not used until after 30/6 for CdC event
Administration costs	13.826,48 €	10.565,67 €	16.180,44 €	15.430,81 €	17.290,00 €	Fewer hours due to fewer events
AS Secretarial Services	4.670,92 €	4.019,98 €	108,74 €	108,74 €		Final settlement
Other staff & recruitment	239,88 €		233,90 €	122,84 €	150,00 €	Misc parking, volunteer appreciation gift, etc.
IT, Web & Marketing Exp.	746,68 €	118,07 €	708,17 €	204,22 €	750,00 €	Prov. for marketing not used - IT running costs only
Bank expenses	40,31 €	42,00 €	42,00 €	96,29 €	50,00 €	
Write-off			85,00 €			
<b>TOTAL EXPENSES</b>	<b>22.638,27 €</b>	<b>18.088,58 €</b>	<b>19.596,95 €</b>	<b>20.314,92 €</b>	<b>25.690,00 €</b>	
<b>PROFIT / LOSS</b>	<b>- 2.822,91 €</b>	<b>435,42 €</b>	<b>817,68 €</b>	<b>1.083,00 €</b>	<b>805,00 €</b>	
Bank Balances	22.576,29 €	23.417,00 €	24.416,32 €	26.511,13 €	25.221,32 €	
Accumulated Funds	20.805,09 €	21.240,00 €	22.057,68 €	23.140,68 €	22.862,68 €	
Performance Indicators						
Membership Fees less Admin	- 4.509,27 €	- 147,65 €	- 1.844,18 €	- 789,55 €	- 2.095,00 €	