



PRESS RELEASE

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The Institute for Financial Integrity and Sustainability (IFIS) has officially been launched

With Claude Marx as speaker of the inaugural lunchtime session, the Institute for Financial Integrity and Sustainability (IFIS) showed its dedication to become a reliable forum and platform for financial institutions to discuss and implement growing financial integrity, ethics and sustainability.

About IFIS

IFIS is a non-profit and non-political association. The aim of the Institute is to reflect on and enhance awareness for financial integrity, ethics and sustainability. The Board of Directors is composed of former members of public institutions (Central Bank of Luxembourg, European Investment Bank), the Luxembourg Stock Exchange, lawyers, auditors and entrepreneurs. Our members are both individuals and private companies.

Under the impulse of its new President Hugo Woestmann and its CEO Biba Homsy, the Association formulated its vision and mission statements and its statutes which were unanimously approved at the last General Meeting.

IFIS believes in promoting integrity and sustainability practices with financial institutions and markets, bringing together practitioners from financial institutions and other stakeholders from within and outside Luxembourg. To this end, IFIS organizes once a month a lunch-time conference with high-level speakers to foster a constructive debate and help developing a mindset commensurate with changing opinions in the market.

Launch & Lunch with Claude Marx

For its first lunch from more to come, IFIS was honoured to receive Claude Marx, Director of the CSSF. Mr Marx highlighted the challenges for being a leader in Financial Sustainability. Financial institutions should be able to assess their risks at all levels of a company, whether through strategic thinking and education at Board level, management and operational levels, but also in distribution and front office level. This could be achieved when people involved are sufficiently familiar with the topic and the products available to them. Where guidelines exist at European level that allow for initial reflection,

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Luxembourg must be inspired by them and aspire implement them and develop a real practice, based on concrete measures and solutions rather soon.

Next events

We look forward to welcoming you to our next events. For our upcoming lunch-time session in November, do not miss Julie Ansidei, Head of Strategy and Sustainable Finance Unit at the French regulator Autorité des marchés financiers (AMF).