

IFIS BOARD OF DIRECTORS Meeting MINUTES

Date: 16 March 2026
Time: 12.00-14.00 CET
Place: Cercle Munster
Present: Martin Flaunet (MF), Jed Grant (JG), Eila Kreivi* (EK), Glenn Meyer* (GM), Krisztina Szenci* (KS), Anthony-Smith Meyer (ASM), Mike Van Kauenbergh (MVK), Hugo Woestmann (HW)
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Excused: Maurice Bauer (MB)
In attendance: Jenny Oestreicher (JO)

Agenda

1. Presence
2. Approval of the agenda
3. Approval of the minutes of the Board meeting of 19 January 2026
4. Relationship and events update
5. Date next Board meeting
6. Any other business

Minutes

The Chair calls the meeting to order at 12:02 pm CET.

1. Presence

The Chairman of the Board HW notes, and the meeting agrees that all the directors of the a.s.b.l. have been duly convened and that the majority of the Directors are present or represented. The present meeting is duly constituted and can therefore validly deliberate on the agenda.

2. Approval of the agenda

The agenda is unanimously approved.

3. Approval of the minutes of the Board meeting of 19 January 2026

The minutes of the Board meeting of 16 January 2026 are unanimously approved.

4. Relationship and events update

ASM covers the updated management plan previously circulated to all Board members.

Relationship management & recent events

- ♦ Atoz Tax Advisors: Informal exchanges took place with MVK.
- ♦ Chamber of Commerce: Event opportunity with Arnaud Blandin on 5 March 2026. Catering costs were covered by guest registration fees. Of the 38 guests registered, 31 attended. (82%). The event generated positive interaction, and ASM published a report on the IFIS website.
- ♦ Luxembourg Stock Exchange: The March event was proposed but could not be held due to venue availability, however the response was nevertheless considered as positive.
- ♦ Spuerkeess: The March event was proposed but could not be held due to venue availability, however the response was nevertheless considered as positive.
- ♦ PriceWaterhouseCoopers: KS and Michael Horvath are happy to host an IFIS roundtable event, video-streaming an expert from overseas as was done for Alison Taylor.
- ♦ VP Bank: A meeting with Alexander Ziehl, CEO, remains to be scheduled.

Next events

The programme for upcoming events is both ambitious and engaging:

- ♦ IFIS exchange: An interactive brainstorming session (maximum 20 participants) led by local experts. The first session, scheduled for 23 April, will explore "Sustainability: Earth Problems, Space Solutions" and deals with space technology and its role in monitoring sustainability issues.
- ♦ Event with Karel Lanoo: To be organised in early June (ASM).
- ♦ Video-streaming event with Ravi Fernando, Insead Faculty, on "Water as a supply chain disruptor", to be scheduled before the summer (PwC).
- ♦ Post-summer event on "Rare earth minerals" currently under preparation (EK/ASM). Sponsorship requests will be launched once the speaker line-up is confirmed.
- ♦ Integrity conference: ASM is revising the concept into a series of monthly events supported by multiple sponsors.

- Luncheon speakers: Potential speakers to be identified.

5. Date next Board meeting

The next IFIS Board meeting is taking place at Cercle Munster on July 6, 2026, at 12.00 noon.

6. Any other business

- ♦ Reserve policy

MF provided comments on the draft reserve policy by email. ASM and MF are to discuss these comments further.

There being no further business, the Chairman closes the meeting at 12.20 pm CET.

Hugo Woestmann
Chairman

Anthony Smith-Meyer
Executive Director