

IFIS Executive Plan 2025 (Update September 2025)

Relationship Management / Corporate Members

Atoz Tax Advisors Luxembourg and their IFIS director have engaged actively and are sponsoring an event on 8 October 2025.

Chamber of Commerce. Anne Loesch declined our invitation to join the board, but the House of Sustainability engaged actively with IFIS to sponsor an event on 2 July 2025.

PwC. There have been no developments since our last update.

Luxembourg Stock Exchange. Nothing to report.

Spuerkeess. We have still not met with our new key contacts, Marco Rasqué Da Silva, Company Secretary, and Julien Froumouth, Head of Sustainable Finance. However, we have established contact with their Events Manager, Alain Arnoldy, and are currently organizing an event for 28 October.

VP Bank Luxembourg. Since sponsoring an event last autumn, there has been some interaction with Claus Jørgensen (now a member of VPBank's Board) regarding another event related to talent retention.

Recent Events 2025 (May thru August)

An event on ESG took place on 2 July 2025 sponsored by House of Sustainability. A further event on Greenwashing was planned with Spuerkeess, but low responsiveness with speakers and delayed contacts with Spuerkeess meant this had to be postponed to October.

Next Events

We are currently inviting registrations for a luncheon conference on 22 September 2025 with David Schrieberg on the challenge of discerning good from bad information sources, truth from alternate realities on the internet. We have also issued invitations to register for a new-style event on "Ethical Business/ESG", featuring a speaker from NY by video and two Luxembourg based experts (including Mike van Kauwenbergh) on 8 October sponsored by ATOZ. Finally, the postponed Greenwashing event sponsored by Spuerkeess is to be held on Tuesday 28 October 2025. The next project will be the new, low-cost, interactive "IFIS Exchange" format designed for up to 20 persons in informal discussion led by local experts.

Additional potential speakers (in contact)

Claude Marx – CSSF (HW)

Vanessa Schummer - Head of the Social and Solidarity Economy Department, on innovations to encourage ESG start-ups. (ASM)

Karel Lanoo, Centre for European Policy Studies (ASM)

Tom Théobald – CEO Luxembourg for Finance (tbd)

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Management Accounts 2024/2025

Based on unaudited management reports, total Income for the past year is expected to remain similar to 2024 at €21,398, but lower than the budgeted €26,495. The deficit is caused by our failure to increase the number of members and fewer than aspired-to events.

Income from luncheon conferences recovered closer to (still low) historical levels from last year's €903, coming in at €3,020 based on two luncheons only – clearly disappointing

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relative to the five luncheons hoped for. The luncheon with Julie Becker attracted a post-covid record attendance of circa 25 and shows the importance of high-quality speakers.

Overall, operating income from ongoing activities improved over the poor performance of 2024 at €6,648 , but remained well below an ambitious budget (€11,300). Higher than normal board activity and an additional EGM due to the new statutes contributed to a part of the increase. That only a single sponsored event proved possible was a disappointment. However, the two sponsored events executed/planned for the season start for 2025 were both planned and organized during the past financial year, which distorts the impression of effort and results somewhat.

Fewer events evidently incur lower total expenses. These were therefore below budget also at €20,315 – marginally higher than 2024. Careful management of administration costs saw these fall to €15,953 benefitting still from the onboarding of corporate actions from AS Services and the one-off IT expenses incurred the previous year.

The net profit continued to climb in 2025, reaching €1,083 (vs €818 in 2024). Our accumulated reserves are therefore expected to be bolstered to approximately €23,141.

The audited accounts may differ on the basis of accounting for provisions instead of cash settlement.

Budget 2025/2026

A budget will be prepared before the AGM.

Upcoming meetings

- David Schrieberg Luncheon Conference 22/09/2025
- Video-link Conference with Alison Taylor 08/10/2025
- Greenwashing Event with Andreas Hoepner 28/10/2025
- IFIS Board Meeting –
- IFIS AGM –