



INSTITUTE FOR FINANCIAL
INTEGRITY AND SUSTAINABILITY

IFIS BOARD OF DIRECTORS Meeting MINUTES

Date: 22 September 2025
Time: 11.45 – 12.30 CET
Place: Cercle Munster
Present: Maurice Bauer* (MB), Martin Flaunet* (MF), Jed Grant (JG), Eila Kreivi** (EK), Glenn Meyer** (GM), Krisztina Szenci** (KS), Anthony-Smith Meyer (ASM), Mike Van Kauenbergh (MVK), Hugo Woestmann (HW)
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Excused: ./.
In attendance: Jenny Oestreicher (JO)

Agenda

1. Presence
2. Approval of the agenda
3. Approval of the minutes of the Board meeting of 10 June 2025
4. Relationship and events update
5. Review of draft annual accounts as of 30 June 2025
6. Domiciliation of IFIS
7. Date next Board meeting
8. Date Annual General Meeting
9. Any other business

Minutes

The Chair calls the meeting to order at 11.47 am CET.

1. Presence

The Chairman of the Board HW notes, and the meeting agrees that all the directors of the a.s.b.l. have been duly convened and that the majority of the Directors are present or represented. The present meeting is duly constituted and can therefore validly deliberate on the agenda.

2. Approval of the agenda

The agenda is unanimously approved.

3. Approval of the minutes of the Board meeting of 10 June 2025

The minutes of the Board meeting of 10 June 2025 are unanimously approved.

4. Relationship and events update

The updated executive plan has been distributed to the Board members prior to the meeting. There have been no significant updates since the previous report:

Relationship with corporate members:

- ♦ Atoz: event on 8 October 2025;
- ♦ Chamber of Commerce: normal communication; Anne Loesch declined Board position;
- ♦ PwC: no developments
- ♦ LSE: nothing to report
- ♦ Spuerkeess: sporadic contact; event on 28 October 2025; GM to introduce ASM to Marco Rasqué;
- ♦ VP Bank: ASM to meet with new CEO Alexander Ziehl.

Recent events:

- ♦ 2 July 2025: Participation less than anticipated, possibly due to the heat wave at the time.

Next events:

- ♦ IFIS needs potential speakers. ASM believes that IFIS should maybe focusing on planning less and trying to offer high level conferences;
- ♦ HW received confirmation from Claude Marx who would be happy to give a speech, topic to be defined (IA or sustainability suggested). HW to contact him to fix a date.

5. Review of draft annual accounts as of 30 June 2025

An initial review of the accounts indicates that profits are stable, both in comparison to last year and to the budget.

ASM will prepare the budget for presentation at the next Board meeting.



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6. Domiciliation of IFIS

Starting next year, Cercle Munster will increase membership fees to 2.000 Eur, representing a duplication, and will also charge an additional 1.500 Eur contribution to support renovation efforts. Until now, the membership fees have been covered by HW and have included privileges such as hosting luncheons and domiciliation services.

If HW or JG, both current members, choose not to renew their memberships, GM offers to make his membership available for IFIS events. Regardless, IFIS should explore alternative options if necessary.

7. Date next Board meeting

The next IFIS Board meeting is taking place at Cercle Munster on 27 October 2025 at 12.00 noon.

8. Date Annual General meeting

The Annual General Meeting is taking place at Cercle Munster on 27 October 2025 at 12.30 pm.

9. Any other business

NA

There being no further business, the Chairman closes the meeting at 12.15 pm CET.

Hugo Woestmann
Chairman

Anthony Smith-Meyer
Executive Director